

BIZFEST 2021



BUSINESS PLAN COMPETITION

Description of the Competition:

- **Goal:** To encourage students to apply their entrepreneurial thoughts in a competition.
- **Prize:** Certificate of Achievement and Prizes.
- **Eligibility:** Open to all students of the university in post foundation levels.
- **How many applicants can compete:** No limitation on the number of teams to submit proposal.

The competitive Event:

Shortlisted top three business plan would be given time to present their ideas on stage. Based on such presentation, the top two winning business plans would be selected.

Guidelines for Participants:

1. Create a Team

Teams may consist of 2-3 members. Assign a team leader. Team leaders will submit the team business idea in the respective Moodle page created for the purpose.

2. Draft your business plan in the given format

With your team, select a business idea. Your business idea proposal must:

- Be submitted on the given format only (Template will be shared through Moodle)
- Be submitted electronically via Moodle

3. Registration will be accepted through online from the website.

Register your team online, and submit your proposal through Moodle by the above date.

4. Selection of Winner and Runner

A panel of judges comprised of various business professionals will review each submission. Judges will evaluate each submission based on set criteria. Top 4 business plans would be selected and announced through email. The top 4 teams will be given stage to present their ideas. The top 2 business ideas will be awarded Winner and Runner.

CRITERIA FOR SELECTION OF WINNERS:

1. Applicability of the idea to solve/address real world problems/issues
2. Originality of the idea
3. Creativity of the idea
4. Marks for each part of the Business plan in template.
5. Marks for on-stage presentation.